

TerraOil Swiss Inc

Industriestrasse 47, 6300 Zug

Resolutions of the extraordinary General Meeting of Shareholders

March 17, 2020, 2 p.m., on the terrace of the Theater Casino Zug, Artherstrasse 2-4, 6300 Zug

Agenda and Resolutions

1. Exchange of auditors

Resolutions:

1. *Deselection of Ernst & Young AG, Zurich, as auditors.*
2. *Election of BDO AG, Zurich, as auditors.*

2. Authorized capital increase for the purpose of returning shares borrowed under the securities lending

Resolution: *Creation of an authorized share capital of a maximum of CHF 140,000 through the issuance of up to 14,000,000 fully paid-in registered shares with a nominal value of CHF 0.01 each. Authorization of the Board of Directors to carry out this capital increase until March 17, 2022.*

Zug, March 17, 2020

The Board of Directors